

Commercial Revenue Committee

Minutes

Friday 26 July 2019

PRESENT

Committee Members: Councillors Max Schmid (Chair) and Adam Connell

Officers: Nigel Brown (Head of Asset Strategy and Portfolio Management), Andy Lord (Head of Strategic Planning and Monitoring) and Henry Aziarah (Estate Surveyor)

13. MINUTES OF THE MEETING HELD ON 14 JUNE 2019

The minutes of the meeting held on 14 June 2019 were approved and signed by the Chair.

14. APOLOGIES FOR ABSENCE

There were no apologies for absence.

15. DECLARATIONS OF INTEREST

There were no declarations of interest.

16. COMMERCIAL REVENUE - PROPERTY LETTING OF THE FORMER GINGLIK CLUB, 1 SHEPHERDS BUSH GREEN W12 8PH

Nigel Brown noted that the report seeks approval to grant a long lease in respect of a vacant commercial asset, 1 Shepherds Bush Green, to Bloomsbury Leisure Group, who will undertake renovation works at their cost to create a new bar venue. The venue will provide a unique business offer in the heart of Shepherds Bush and will contribute to the evening time economy in this locality.

Officers explained that background and credit checks were undertaken on all the bidders. Following our agent's assessment against the assessment criteria and withdrawals the long list was cut down to the 3 strongest bidders. Members asked for the short-listing process to be attached to the minutes.

Action by Nigel Brown

The successful company would not be able to reassign the lease. The hours of operations have not been agreed as Shepherds Bush has its own special licensing hours. The cost of the lease would be made public through the Land registry.

RECOMMENDATIONS

- 1.1 That the Council enters into a long lease and associated property agreement with Bloomsbury Leisure Group in accordance with the heads of terms outlined in Appendix 4 of the report.
- 1.2 That delegate authority be given to the Strategic Director of The Economy in consultation with the Cabinet Member for Finance and Commercial Services and the Assistant Director of Legal and Democratic Services, to complete the legal property documents.

17. FUTURE DATES OF MEETINGS

The following meeting dates were noted for the new municipal year:

- Monday 25 November 2019
- Monday 16 March 2020

Meeting started: 12.30 pm
Meeting ended: 12.38 pm

Chair

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